Forensic Accounting Video Series – Lecture on Demand

Course Information

The American Board of Forensic Accounting (ABFA), in conjunction with Dr. D. Larry Crumbley, emeritus professor at Louisiana State University (LSU) and one of the leading forensic accounting lecturers and authors in the world, along with an esteemed group of educators and professionals, developed the Forensic Accounting Video Series (FAVS). Each video series is based on an interactive learning platform which covers the broad base of forensic accounting knowledge. FAVS is divided into twenty-four separate video sessions, each with specific learning objectives, practice questions, and an assessment test. FAVS will help individuals learn more about forensic accounting.

> **Here are our core principles and highlights of the course:**

- ABFA's Forensic Accounting Video Series is a high quality forensic accounting training program designed for accountants and auditors.
- FAVS is an interactive online forensic accounting video series developed by a team of prestigious forensic accountants and educators, featuring world-leading forensic accounting professor Dr. Larry Crumbley.
- FAVS interactive online approach to training encompasses the full body of forensic accounting knowledge in a video-based format.
- FAVS helps accountants develop professional skills in forensic accounting, increasing efficiencies and reducing waste while allowing for career enrichment and increased employee value.
- Forensic accounting principles and practices yield a preemptive approach toward identifying waste and inefficiencies, proactively addressing fraudulent activity, and providing extensive forensic reporting.
- Convenient and world-class forensic accounting training is a valuable component of professional development, and opportunities for training should be easily accessible to all accounting and auditing professionals.
- For effective learning, professionals will need expert training in the broad based knowledge of forensic accounting.
- FAVS, coupled with the Forensic Accounting Review (FAR), provides accountants with a cost-effective and convenient opportunity to develop valuable skill sets and create increased earning opportunities.
- FAVS provides existing forensic accounting programs with advanced learning opportunities developed by a team of prestigious forensic accountants and educators, preparing students for the workplace and making them stronger employment candidates.

- FAVS provides accountants and auditors with special skill sets to perform forensic accounting engagements, expand the firm's services to the public, and increase revenue streams.
- FAVS provides corporate accountants and internal auditors with skill sets to identify waste and inefficiencies and proactively address fraudulent activities.
- FAVS provides government accountants, auditors, and investigators with skill sets to identify waste and inefficiencies and proactively address fraudulent activities.

Program Knowledge Level - Basic

Prerequisite education and experience – Basic knowledge of the following topics:

- Accounting
- Auditing
- Computers
- Fraud
- Legal System

Course Guidelines and Other Information:

Advanced Preparation: None

You may select one of the twenty-four vides to learn from. We suggest you take them in order.

Information may be found quickly in these course video packs by utilizing the interactive software instructions to users and other helpful information provided in the Introduction module of this course and the videos from Dr. Crumbley. These instructions will also help with how to navigate the course.

All key terms are defined throughout the course in the applicable sessions.
The passing score for successful completion is 70% on the Assessment Tests at the end of each session.
The Assessment Tests cover all the Learning Objectives.
This course is delivered online and must be completed within one (1) year from date of purchase or enrollment.

The republish date of this course is March 23, 2023.

Author: Dr. Larry Crumbley, CPA
Dr. Crumbley is an Emeritus Professor at Louisiana State University and teaches courses in Fraud, Forensic Accounting, and Petroleum Accounting. Over the years, he has instructed at several universities including*:*

•Penn State University
•New York University

•University of Florida
•University of Southern California
•23 years at Texas A&M University

Content Reviewers:
Scott P. McHone, CPA, PhD
Dr. Scott P. McHone, CPA, PhD has been providing accounting solutions since 1986. Along with being a Certified Public Accountant, Scott is also a Certified Forensic Accountant® and a Chartered Global Management Accountant. He has also earned a certificate in Six Sigma.

Stuart Busby, CPA
Stuart has been a Certified Public Accountant since 1993 and has extensive audit, accounting, and investigative experience in the Financial Services, Education, and Healthcare arenas. He currently serves as a Senior Advisor over Program Integrity at a large State Agency and is a Sole Proprietor of his own firm in the Sacramento Valley.

Publisher: American Board of Forensic Accounting

Each session is recommended for Professional Continuing Education Units as follows:
Accounting 1 CPE

We will track your progress throughout this course.
After completion of each session, you will have learned the applicable objectives.

The FAVS is a Quality Assurance Standard (QAS) Self-Study Course.

Good Luck Adders.

The following are the learning objectives of the Forensic Accounting Video Series:

Listed by video session

Session 1
- Identify forensic accounting, its factors, history, and covered areas.
- Recognize fraud facts, statistics, and red flags.
- Identify some of the world's most corrupt industries.
- Recognize narrow versus broad approaches to forensic accounting.
- Identify specific examples relating to forensic accounting and fraud.

Session 2
- Recognize risk areas where fraud may occur.
- Recognize forensic accounting facts.

- Identify types of controls.
- Recognize the differences between white collar and red collar crimes.
- Identify important economic crime statistics.

Session 3
- Identify fraud statistics, research, definitions, and motives.
- Recognize the need for fraud detection procedures.
- Identify fraud characteristics in individuals.
- Recognize the various fraud geometrical models.
- Identify the need for a macro approach for fraud detection and prevention.

Session 4
- Recognize anti-fraud strategies.
- Identify the need for a fraud risk assessment.
- Recognize improper government payments.
- Recognize the difference between a financial audit and a forensic audit.
- Identify proactive and reactive strategies.

Session 5
- Identify various fraud detection methods.
- Recognize the need for brainstorming.
- Identify the scope and broadness of fraudulent activity.
- Identify fraud auditing tips and strategies.
- Recognize earnings management issues.

Session 6
- Identify aspects of earnings management.
- Recognize signs of fraud.
- Identify various types of fraudulent schemes.
- Recognize fraud red flags.
- Identify fraud prevention tips.

Session 7
- Recognize fraud in source documents and journal entries.
- Identify other fraud schemes.
- Identify various fraud investigation and detection tools.
- Recognize important fraud statistics and analytics.
- Identify the behavioral aspects of fraud.

Session 8
- Identify computer forensics issues.
- Recognize evidence in an electronic environment.
- Identify various forensic software programs and techniques.

- Recognize the use of Benford's Law.
- Identify spreadsheet fraud.

Session 9
- Recognize the narrow versus broad approach of forensic accounting.
- Identify federal sentencing guidelines.
- Recognize management overrides.
- Identify fraud characteristics and profiles.
- Recognize economic crimes.

Session 10
- Identify forensic accounting approaches.
- Recognize financial statement fraud.
- Recognize what to do when fraud is discovered.
- Identify fraud fighting policies, practices, and procedures.
- Recognize procurement fraud.

Session 11
- Recognize the differences between interviewing and interrogation.
- Identify when someone is lying.
- Identify proper interviewing techniques.
- Recognize fraud detection questions.
- Identify proper documentation for interviewing.

Session 12
- Identify forensic accounting tools and techniques.
- Recognize proper evidence management.
- Identify various types of forensic accounting analysis.
- Recognize proper forensic accounting practice management procedures.
- Identify forensic accounting knowledge constructs.

Session 13
- Identify future needs of forensic accountants.
- Recognize legal concepts and terms for forensic accountants.
- Identify the role of a forensic accountant as an expert witness.
- Recognize other legal terms.
- Recognize the proper documentation of a forensic accounting engagement.

Session 14
- Recognize the discovery process for data in legal matters.
- Identify when a forensic accountant has work product privileges.
- Recognize the best practices for emails.
- Identify various types of evidence.

- Identify types of witnesses.

Session 15
- Recognize how an expert may be challenged.
- Identify the qualification(s) of a witness.
- Recognize the best practices when being deposed.
- Identify courtroom proceedings.
- Recognize proper reporting for the court.

Session 16
- Recognize the need for forensic accountants to draft their own reports.
- Identify processes to research and report for forensic accounting engagements.
- Recognize the litigious nature of forensic accountants testifying.
- Identify guidelines to meet legal challenges from third parties.
- Recognize how criminal cases impact forensic accounting.

Session 17
- Identify the need to report fraudulent income to the taxing authorities.
- Recognize Ponzi and pyramid schemes.
- Recognize fraud discovery.
- Identify fraudster profiles.
- Recognize the implication of digital and virtual currency on forensic accounting engagements.

Session 18
- Identify the key aspects of the US Foreign Corrupt Practice Act.
- Recognize anti-bribery corruption challenges and issues.
- Identity what is a contract breach.
- Identify what constitutes damages.
- Identity the definition of harm.

Session 19
- Identify discount factors for damage awards.
- Recognize the forensic accountant's role in the legal system.
- Identify key factors in security fraud.
- Recognize the term scienter.
- Identify sentencing guidelines regarding securities fraud.

Session 20
- Recognize damages in personal injury and wrongful discharge situations.
- Identify how to calculate damage losses.
- Recognize the Jeff Evans case.
- Recognize the Haley Mills case.

- Ascertain the proper use of assumptions.

Session 21
- Identify the need for forensic accountants to perform valuation engagements.
- Recognize valuation guidelines and standards.
- Identify valuation methods and approaches.
- Recognize the implications of valuing a flow through entity.
- Identify important valuation practices.

Session 22
- Identify key areas of potential malpractice for accountants.
- Recognize when there may be third party liability issues.
- Identify risky clients.
- Recognize the proper use of marketing material for accountants.
- Identify the basics of cybercrime.

Session 23
- Recognize identity theft issues and their impact.
- Recognize cybercrime red flags.
- Identify ways to detect and prevent cybercrime.
- Recognize factors impacting corporate shareholder legal protection.
- Recognize issues surrounding money laundering.

Session 24
- Identify the potential for fraud in cash based businesses.
- Recognize money laundering red flags.
- Recognize Anti-Money Laundering rules.
- Identify antitrust issues forensic accountants need to understand.
- Recognize the Federal False Claims Act.

Feedback

After completion of each session, please provide feedback on what you like about this course and areas for improvement. Please send your feedback to Feedback@abfa.us
Some of the areas we would like feedback on are:

- Stated learning objectives were met
- Stated prerequisite requirements were appropriate and sufficient
- Program material, including the review questions and assessment questions, were relevant and contributed to the achievement of the learning objectives
- Time allotted to the learning activity was appropriate
- Instruction was effective

Refunds and Cancellations

Requests for refunds must be received in writing within fifteen (15) days from the date of purchase and will be subject to a cancellation fee. No refunds will be granted after fifteen (15) days. For more information regarding refund, complaint, and/or program cancellation policies please contact our offices at 661-861-8861.

Policy on Program Updates

Desired learning objectives, actual course content, and instructional strategies used will be updated annually by a subject matter expert or more frequently if needed to provide the most current information and best learning experience possible.

The following is our complaint resolution policy:

Complaints should be directed to: (661) 861-8861
E-mail: Complaints@abfa.us
US Mail: ABFA - Complaints, 1400 Easton Drive, Suite 137, Bakersfield, CA 93309 USA

ABFA will make every effort possible to investigate the cause of all complaints and to take any corrective action that may be deemed appropriate based on the facts and circumstances.

ABFA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its web site: www.nasbaregistry.org

Further Information and Program Registration

For any further information on any ABFA programs or to obtain information on registering for or sponsoring our programs, please contact ABFA directly as follows:
Office Telephone: (661) 861-8861
E-mail: Staff@abfa.us
US Mail: ABFA, 1400 Easton Drive, Suite 137, Bakersfield, CA 93309 USA

Documentation of Participation

We have designed this course to be in compliance with NASBA standards. Final authority of acceptance of Continuing Professional Education rests with your State Board of Accountancy.
After successfully completing the course, we will report to you:

- CPE program sponsor name and contact info
- Participant's name
- Course title
- Course field of study
- Date offered or completed
- If applicable, location
- Type of instructional and delivery strategy used (self-study)
- Amount of CPE credit recommended
- Verification / Signature by CPE program sponsor representative
- Sponsor identification number or registration number, if required by the state boards (when received)
- NASBA time statement stating that CPE credits have been granted on a 50-minute hour
- Any other statements required by boards of accountancy
- Provide the above within 60 days

We will provide you with a certificate of completion after each session.

Record Retention Policy

Records will be retained for 5 years as follows.

- Record of participation
- Dates and locations (when applicable)
- Author(s) / Instructor(s) / Content Reviewer(s) / Information – Name-CV-Credentials
- Number of CPE credits earned by participants
- Results of program evaluations
- Program descriptive materials (course announcement info)